

Heyford Park Estate Limited Service Charge Accounts (Draft, subject to audit)

Year Ended 31st March 2025

Income & Expenditure Account for the year ended 31st March 2025

	Notes	Audited 2025	Audited 2024	Audited 2023	Audited 2022	Audited 2021	Audited 2020
Income relating to the period							
Service charges		294,876	310,255	246,602	221,776	186,201	177,029
Less VAT		49,146	51,709	41,100	36,963	- 31,033	- 29,505
Net income receivable		245,730	258,546	205,502	184,813	155,167	147,524
Expenditure for the period							
Maintenance and Repairs							
Garden Maintenance		127,740	124,103	126,746	64,534	52,094	34,295
Dogbin contract		2,570	2,880	2,431	2,991	2,196	1,405
Tree Review		5,488	5,230	3,105	900	-	2,230
Equipment Hire and Maintenance		4,328	5,790	5,546	12,788	12,192	6,983
Lighting Maintenance		20,656	8,830	15,936	9,381	3,437	5,173
Statutory requirements							
Health and Safety		4,775	7,398	6,360	8,038	1,853	495
Insurance		9,547	7,905	7,249	6,550	5,915	5,237
Professional Fees							
Managing Agent fees		56,530	50,908	47,401	42,184	38,091	33,729
Independent accountant's fee		1,900	1,900	1,900	1,900	1,900	1,900
Accountancy Costs		7,725	6,956	6,477	5,764	5,205	4,609
Public Buildings							
Community Centre		32,491	29,515	40,510	21,499	21,486	17,494
Community Worker			-	-	5,286	10,572	21,144
Transfer to reserves							
Play Areas		24,940	18,611	18,611	18,611	12,470	6,235
Tennis Courts		4,500	4,690	4,690	-		
Absorbed by Estate Company		- 57,460	- 16,169	- 81,461	- 15,614	- 12,244	6,595
Total Expenditure		245,730	258,546	205,502	184,813	155,167	147,524
Surplus /(deficit)		0	0 -	0	0	0	0